

Message Text

PAGE 01 SEOUL 03896 020713Z

17
ACTION EA-10

INFO OCT-01 ISO-00 EB-07 /018 W
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R 020557Z JUN 75
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 0390
INFO USDOC WASHDC

UNCLAS SEOUL 3896

E.O. 11652: N/A
TAGS: BEXP, ETRD, KS
SUBJECT: MAJOR PROJECT - DIRECT REDUCTION STEELMAKING

REF: A. STATE A-2808, 22 APRIL 75
B. SEOUL 1458

1. TO POST'S KNOWLEDGE ONLY KOREAN FIRM WHICH PRESENTLY PLANS TO UTILIZE DIRECT REDUCTION ELECTRIC ARC FURNACE STEELMAKING IS INCHON IRON AND STEEL.

2. IMPLEMENTING OFFICE IS:

MR. CHUNG, YONG
CHIEF, FOREIGN PROCUREMENT DIVISION, INCHON IRON AND STEEL CO., LTD. #1 SONG HYUN DONG, DONG KU INCHON, KOREA
CABLE ADD: IRONSTEEL
TELEX NO: WESTEEL K27460

3. INCHON IRON AND STEEL PLANS CALL FOR PRODUCTION OF 100,000 TPA DIRECT REDUCTION FACILITY TO BE PROVIDED BY ALLIS CHALMERS OF U.S. IN JOINT VENTURE PROJECT WHICH IS NOW IN FINAL STAGES OF NEGOTIATION.

4. KUK DONG STEEL CO., LTD. IS CURRENTLY STUDYING MIDLAND-ROSS DIRECT REDUCTION PROCESS AS INSTALLED IN GEORGETOWN STEEL CORP. AND OREGON STEEL CORP. PLANTS. IMPLEMENTING OFFICE IS:
MR. HAH, HONG KWON VICE PRESIDENT KUK DONG STEEL CO., LTD.
RM. 1703 KYUNG GI BLDG.
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115 SAM KAK DONG, CHUNG KU IPO BOX 1598 SEOUL, KOREA
CABLE: STEELPLATE TELEX: KDSTEEL K27445

5. REPRTEDLY KUK DONG HAS CONTACTED FORF AG OF WEST GERMANY

WHICH IS APPARENTLY MIDLAND-ROSS LICENSEE BUT KORF AG REFERRED
KUK DONG TO MITSUI OF JAPAN. HAH STATES HE PREFERS TO DEAL
WITH U.S. FIRM AND WOULD WELCOME TECHNICAL INFORMATION OF OTHER
PROCESSES AVAILABLE IN U.S.

6. ACQUISITION OF DIRECT REDUCTION PROCESS BY INCHON IRON
AND STEEL SHOULD SPUR INTEREST ON PART OF OTHER KOREAN STEEL
MANUFACTURERS. RECENT DELAY IN PLANS TO CONSTRUCT SECOND
STEEL PLANT ALSO PROVIDES MOTIVATION FOR SMALL PRODUCERS TO
EXPAND FACILITIES, THUS OPPORTUNITIES FOR U.S. EXPORTERS IN
THIS AREA SHOULD INCREASE OVER NEXT SEVERAL YEARS.

SNEIDER

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